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$c_0 = 18 + 2 = 20$
 $c_1 = -3 - 4 = -7$
 $c_2 = 1$
 $0 = 12 + 2 = 14$
 $\gamma_1 = 1$
 $\gamma_2 = -2 - 3 = -5$
it follows that $P^* 1 = 14 + 100 \cdot 35 = 57$
 $17 = 3 \cdot 6$ and $P^* 2 = 20 + 98 = 59 = 38$
Substitution into the given demand or supply function yields $Q^* 1 = 194$
 $17 = 11 \cdot 7$ and $Q^* 2 = 143 = 87$
Exercise 3.5
1. (a) Three variables are endogenous: Y, C, and T.

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Exercise 6.5 1. (a) Adding $-3x - 2$ to both sides, we get $-3 < 4x$. Multiplying both sides of the latter by $1/4$, we get

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the solution $-3/4 < x$. (b) The solution is $x < -9$. (c) The solution is $x < 1/2$ (d) The solution is $-3/2 < x$. 2. The continued inequality is $8x - 3 < 0 < 8x$.

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Only the first root is admissible, and it yields $Q^* = 3$. 7. Equation (3.7) is the equilibrium stated in the form of "the excess supply be zero." Exercise 3.4 1. N/A 10 Chiang/Wainwright: Fundamental Methods of Mathematical Economics Instructor's Manual 2.

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